

SEC Thailand's public hearing on revision to intermediary reporting rules

The SEC is seeking public comments on the proposed revision to the rules concerning intermediary reporting to support sufficient disclosure of information for the supervision and risk assessment of intermediaries and the monitoring of industry development, to prevent excessive burdens on securities and derivatives intermediaries.

The proposed revision covers the reporting forms in line with the changes in the New Thai Financial Reporting Standards (Financial Instruments) which will be effective from 1 January 2020. Specifically, the report format would be edited in consistent with the financial statement form which has been revised earlier.

In addition, the SEC is considering more flexibility for delivering the report by allowing business operators to request an extension of report deadline in case of unexpected incidents, and by determining the delivery date based on business day instead of calendar day to extend the report preparation period in the months of many public holidays.

For further details of the public hearing, please visit www.sec.or.th/hearing or contact The Intermediaries Policy Department at 0-2033-6407 or email: juthaporn@sec.or.th. For electronic comments, please send an email to juthaporn@sec.or.th. For paper comments, please send them to: The Intermediaries Policy Department, the Securities and Exchange Commission, Thailand 333/3 Vibhavadi-Rangsit Road, Chomphon, Chatuchak Bangkok 10900, Thailand.

The public hearing ends on 10 October 2019.
